

# Amendment to the By-Laws

---

BE IT RESOLVED THAT

Effective July 17, 2012 an amendment to Article X, Section 7 of the by-laws of Forrest Lake Townhouse Association is amended to add an additional paragraph at the end of that section that reads:

All checks and notes in the amount of \$750 or more must be signed by two members of the Board, one of which must be the treasurer as noted in the earlier paragraph of this section, except as noted below in the sentence(s) regarding reimbursements to members of the Board. Any checks or notes that are payable to members of the Board must be signed by two members of the board as noted above regardless of the amount of reimbursement. If the check or note is payable to the member of the Board that is also the treasurer then two members of the Board must sign the check or note not including the treasurer and the request for reimbursement must be approved by a member of the board other than the treasurer. All signatories of checks and notes must have been previously submitted to the issuing bank on the bank's "signature card" and be on file with the issuing bank.

Date: July 19, 2012

Directors:

Blitz O. Salems

Jim D. Edwards

Eva Bryant

Carin Boyd

Barbara J. Scott